

Excerpt from Operating Rules of the National Futures Protection Fund

Article 9. (The Amount of General Member Obligation Fee)

1. The general member obligation fee shall be paid by members other than those subject to the new member obligation fee, which amount shall be a total of the following Items.
 - (1) The amount that is equivalent to ten hundredth ($10/100$) of the amount of replenishment required for a single fiscal year, divided by the number of members.
 - (2) The amount that is equivalent to twenty hundredth ($20/100$) of the amount of replenishment required for a single fiscal year, multiplied by a ratio computed by a sum of brokerage commissions received and profit or loss from commodity trading by individual member (for the fiscal year that is two years prior to the fiscal year which the payment date of this general member obligation fee falls into. If the result of this computation is negative, use zero. The same applies to the rest of this Item.), divided by a sum of brokerage commissions received and profit or loss from commodity trading by all members.
 - (3) The amount that is equivalent to twenty hundredth ($20/100$) of the amount of replenishment required for a single fiscal year, multiplied by a ratio computed by a month end average of the number of customers holding open positions with individual member in the immediate one year period (hereinafter referred to as "the number of customers holding open positions"), divided by the total number of customers holding open positions with all members.
 - (4) The amount that is equivalent to fifty hundredth ($50/100$) of the amount of replenishment required for a single fiscal year, multiplied by a ratio computed by the total number of contracts traded by individual member in the immediate one year period, divided by the total number of contracts traded by all members. In the event that the new member obligation fee is submitted, an estimated amount of transfer from the reserve to the customer protection fund or an amount of the general member obligation fee may be revised as it deems necessary.
2. Brokerage commissions received, profit or loss from commodity trading, the number of customers holding open positions and the total number of contracts traded that are stipulated in Item 2, 3 and 4 of the preceding Paragraph shall be the amount, the number of customers and the number of contract traded that are reported monthly by Form No. 12 specified in Item 1, Paragraph 1, Article 117 of the

Ministerial Ordinance.